

VOLUNTEER IT YOURSELF C.I.C
(A Company Limited by Guarantee)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 APRIL 2016

TWP ACCOUNTING LLP
Chartered Accountants
The Old Rectory
Church Street
Weybridge
Surrey
KT13 8DE

VOLUNTEER IT YOURSELF C.I.C
(A Company Limited by Guarantee)

COMPANY INFORMATION

Directors

O Barrett (appointed 10 April 2015)
T Reading (appointed 10 April 2015)
E Sellwood (appointed 10 April 2015)
O Van Rossem (appointed 10 April 2015)

Registered number

09537026

Registered office

The Old Rectory
Church Street
Weybridge
KT13 8DE

Accountants

TWP Accounting LLP
The Old Rectory
Church Street
Weybridge
KT13 8DE

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VOLUNTEER IT YOURSELF C.I.C
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DIRECTORS' REPORT
FOR THE PERIOD ENDED 30 APRIL 2016

The directors present their report and the unaudited financial statements for the Period ended 30 April 2016.

Incorporation

The company was incorporated on 10 April 2015 and commenced trading on the same date.

Directors

The directors who served during the Period were:

- O Barrett (appointed 10 April 2015)
- T Reading (appointed 10 April 2015)
- E Sellwood (appointed 10 April 2015)
- O Van Rossem (appointed 10 April 2015)

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on

and signed on its behalf.

T Reading
Director

VOLUNTEER IT YOURSELF C.I.C
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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF VOLUNTEER IT YOURSELF C.I.C
FOR THE PERIOD ENDED 30 APRIL 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Volunteer It Yourself C.I.C for the Period ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Volunteer It Yourself C.I.C, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Volunteer It Yourself C.I.C and state those matters that we have agreed to state to the Board of Directors of Volunteer It Yourself C.I.C, as a body, in this report in accordance with ICAEW Technical release TECH07/16AAF . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Volunteer It Yourself C.I.C and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Volunteer It Yourself C.I.C has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Volunteer It Yourself C.I.C. You consider that Volunteer It Yourself C.I.C is exempt from the statutory audit requirement for the Period.

We have not been instructed to carry out an audit or review of the financial statements of Volunteer It Yourself C.I.C. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

TWP Accounting LLP

The Old Rectory
Church Street
Weybridge
KT13 8DE

Date:

VOLUNTEER IT YOURSELF C.I.C
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PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30 APRIL 2016

	Note	Period Ended 30 April 2016 £
Turnover	1	319,338
Cost of sales		(230,664)
		<hr/>
Gross profit		88,674
Administrative expenses		(85,267)
		<hr/>
Operating profit		3,407
Interest payable and similar charges		(8)
		<hr/>
Profit on ordinary activities before taxation		3,399
Tax on profit on ordinary activities	3	-
		<hr/>
Profit for the financial period	6	3,399
		<hr/> <hr/>

The notes on pages 5 to 6 form part of these financial statements.

VOLUNTEER IT YOURSELF C.I.C
(A Company Limited by Guarantee)
REGISTERED NUMBER: 09537026

BALANCE SHEET
AS AT 30 APRIL 2016

	Note	2016 £	£
Current assets			
Cash at bank		48,303	
Creditors: amounts falling due within one year	4	<u>(44,904)</u>	
Net current assets			<u>3,399</u>
Total assets less current liabilities			<u>3,399</u>
Capital and reserves			
Profit and loss account	6		<u>3,399</u>
	7		<u>3,399</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the Period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2016 and of its profit for the Period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

T Reading
Director

The notes on pages 5 to 6 form part of these financial statements.

VOLUNTEER IT YOURSELF C.I.C
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of projects based consultancy services supplied during the Period, exclusive of Value Added Tax and trade discounts.

2. Directors' remuneration

	Period Ended 30 April 2016 £
Aggregate remuneration	28,500

3. Taxation

Factors affecting tax charge for the Period

There is no corporation tax for the period as the company is a community interest company.

4. Creditors: Amounts falling due within one year

	2016 £
Other taxation and social security	2,129
Amount due to connected coys	40,675
Other creditors	2,100
	<u>44,904</u>

5. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

VOLUNTEER IT YOURSELF C.I.C
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2016

6. Reserves

	Profit and loss account £
Profit for the Period	3,399
At 30 April 2016	<u>3,399</u>

7. Reconciliation of movement in members' funds

	2016 £
Opening members' funds	-
Profit for the Period	3,399
Closing members' funds	<u>3,399</u>

8. Related party transactions

At the balance sheet date the company owed The Co-Sponsorship Agency Limited, a connected company, £40,675.

During the period the company paid £113,500 to The Co-Sponsorship Agency Limited in relation to work done and costs incurred.

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DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30 APRIL 2016

	Page	Period Ended 30 April 2016 £
Turnover	8	319,338
Cost of sales	8	(230,664)
		<hr/>
Gross profit		88,674
Less: Overheads		
Administration expenses	8	(85,267)
		<hr/>
Operating profit		3,407
Interest payable	8	(8)
		<hr/>
Profit for the Period		<u><u>3,399</u></u>

VOLUNTEER IT YOURSELF C.I.C
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SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE PERIOD ENDED 30 APRIL 2016

	Period Ended 30 April 2016 £
Turnover	
Income	319,338
	<u><u>319,338</u></u>
	Period Ended 30 April 2016 £
Cost of sales	
Direct costs	171,346
Subcontract labour	14,000
Training costs	45,318
	<u>230,664</u>
	Period Ended 30 April 2016 £
Administration expenses	
Directors salaries	28,500
Staff salaries	24,517
Staff national insurance	5,619
Entertainment	301
Consultancy	15,000
Legal and professional	8,987
Accountancy fees	2,343
	<u>85,267</u>
	Period Ended 30 April 2016 £
Interest payable	
Other loan interest payable	8
	<u><u>8</u></u>